



PRIZE STRUCTURE	
ANNUAL PRIZE	
PARTICIPANT'S RANK	MATCHING ANNUAL PRIZE
1 <sup>st</sup>	\$125,000
2 <sup>nd</sup>	\$19,600
3 <sup>rd</sup>	\$10,500
4 <sup>th</sup>	\$7,000
5 <sup>th</sup>	\$4,900
6 <sup>th</sup> to 10 <sup>th</sup>	\$1,540
11 <sup>th</sup> to 25 <sup>th</sup>	\$408
26 <sup>th</sup> to 50 <sup>th</sup>	\$157
51 <sup>st</sup> to 100 <sup>th</sup>	\$50
101 <sup>st</sup> to 150 <sup>th</sup>	\$50
PERIOD PRIZE	
PARTICIPANT'S RANK	PERIOD PRIZE
1 <sup>st</sup>	\$875.83

Prizes are divisible. The amount of a shared prize for a given rank is calculated as follows: for "X" participants who tie at a given rank, the total of prizes for that rank plus the "X-1" following ranks will be equally shared among tied participants. Note that the participant who earned the rank following the tie will receive the prize that follows those shared, and so on.

#### EXAMPLES:

- If three (3) participants earn 1<sup>st</sup> place, the prize is calculated as follows:  $\$125,000 + \$19,600 + \$10,500 = \$155,100$  (i.e. the prizes for 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> place);  $\$155,100 / 3 = \$51,700$ . So, each of the three (3) participants will receive \$51,700. Note that the next highest-ranked participant will be considered as having come in 4<sup>th</sup> place and will receive the corresponding prize, and so on.
- If four (4) participants earn 50<sup>th</sup> place, the calculation of the prize will be as follows:  $\$157 + \$50 + \$50 + \$50 = \$307$  (i.e. the prizes for 50<sup>th</sup>, 51<sup>st</sup>, 52<sup>nd</sup> and 53<sup>rd</sup> place);  $\$307 / 4 = \$76.75$ . So, each of the four (4) participants will receive \$76.75. Note that the next highest-ranked participant will be considered as having come in 54<sup>th</sup> place and will receive the corresponding prize, and so on.
- If two (2) participants earn 1<sup>st</sup> place and two (2) other participants earn 2<sup>nd</sup> place, the calculation of the prize will be as follows:
  - For 1<sup>st</sup> place:  $\$125,000 + \$19,600 = \$144,600$  (i.e. the prizes for 1<sup>st</sup> and 2<sup>nd</sup> place);  $\$144,600 / 2 = \$72,300$ . So, each of the two (2) participants will receive \$72,300.
  - For 2<sup>nd</sup> place:  $\$10,500 + \$7,000 = \$17,500$  (i.e. the prizes for 3<sup>rd</sup> and 4<sup>th</sup> place);  $\$17,500 / 2 = \$8,750$ . So, each of the two (2) participants will receive \$8,750. Note that the next highest-ranked participant will be considered as having come in 5<sup>th</sup> place and will receive the corresponding prize, and so on.